

PERSI Choice 401(k) Plan Investment Options

When you enroll in the Choice 401(k) Plan, you decide how to invest your account contributions. Until you make this decision, your contributions will automatically be invested in the PERSI Total Return Fund.

When you decide to create your own portfolio, you review and select the investment funds you're interested in, and manage your account on an ongoing basis. You can select from the different investment funds shown below, including the Total Return Fund, to create a diversified portfolio.

Fund Fee & Performance Summary End of Quarter - December 31, 2011

Investment Fund Name	Class	Fees	Historical Rate of Return			
			OE 12.31.11	1 yr	5 yr	10 yr
PERSI Total Return Fund	Balanced	0.00%	4.70%	0.20%	2.40%	6.20%
Calvert Social Investment (Sudan-free) Fund	Balanced	0.73%	6.60%	3.80%	1.32%	3.24%
Mellon U.S. Equity Market Strategy Fund	Equity	0.10%	12.12%	0.97%	0.18%	3.72%
Mellon S&P 500 Stock Index Fund	Equity	0.08%	11.79%	2.07%	-0.23%	2.91%
Vanguard Growth & Income Fund	Equity	0.31%	12.08%	2.54%	-1.57%	2.41%
Mellon Mkt Completion Stock Index Fund	Equity	0.11%	13.55%	-3.45%	1.98%	6.92%
T Rowe Price Small Cap Stock Fund	Equity	0.96%	16.80%	-0.09%	3.72%	7.07%
Mellon Int'l Stock Index Fund (EAFE)	Equity	0.13%	4.20%	-12.25%	-4.54%	4.45%
Brandes International Equity Fund	Equity	0.93%	3.27%	-11.86%	-5.50%	5.07%
Mellon Aggregate Bond Index Fund	Fixed Income	0.11%	1.07%	7.67%	6.37%	5.65%
Dodge & Cox Income Fund	Fixed Income	0.37%	1.37%	4.76%	6.34%	5.91%
PERSI Short-Term Investment Portfolio*	Fixed Income	0.00%	0.06%	0.24%	1.85%	n/a

*The PERSI STIP became available 10/30/2010.

Individual fund fact sheets are available on the PERSI web site to help you research what funds might be best for you based on your investment timeline and investor profile.

You should also consider how investment management fees might affect your overall returns. For example, let's assume you have \$30,000 in retirement savings within the Choice 401(k) Plan. Compare how much you might pay in fees during the year if you choose to invest in a fund with an investment management fee of .90% versus a fund with an investment management fee of .30%:

	Investment Management Fee	Yearly Fees	
Investment Fund A	.90%	\$270	\$180 Difference!
Investment Fund B	.30%	\$90	

Log on to www.persi.idaho.gov/investments for more information about fees and rates of return for your Choice 401(k) Plan investment options.

This example is illustrative only. Actual fees for your investments may be different. Past fund performance is no guarantee of future results. Capital preservation and money market fund unit/shares are not issued or guaranteed by the U.S. government. There can be no assurance that any capital preservation or money market funds will be able to maintain a stable net asset value of \$1.00 per share/unit as yields fluctuate. The net asset value and investment return of equity and bond funds will fluctuate, and fund shares may be worth more or less than original cost upon redemption.